

US Presidential Election: Uncertainty

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We wake up to uncertainty in the market as we do not know whether Joe Biden is the next President of the United States or Donald J. Trump remains the President of the United States.

What does it mean?

It means that in the days and weeks to come, there will be recounts and that they will create volatility in the market. But what is very important to focus on, is that the Donald J. Trump administration is one that we understand quite well and a Joe Biden administration is one where we can have a pretty good idea of what it would actually do. And what is happening is that the market is hesitating, of course, between the two. That means volatility in the short term and also suggests to us to be patient and wait out the data until we have clarity regarding who the next President of the United States is.

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