

# Our Weekly Thought

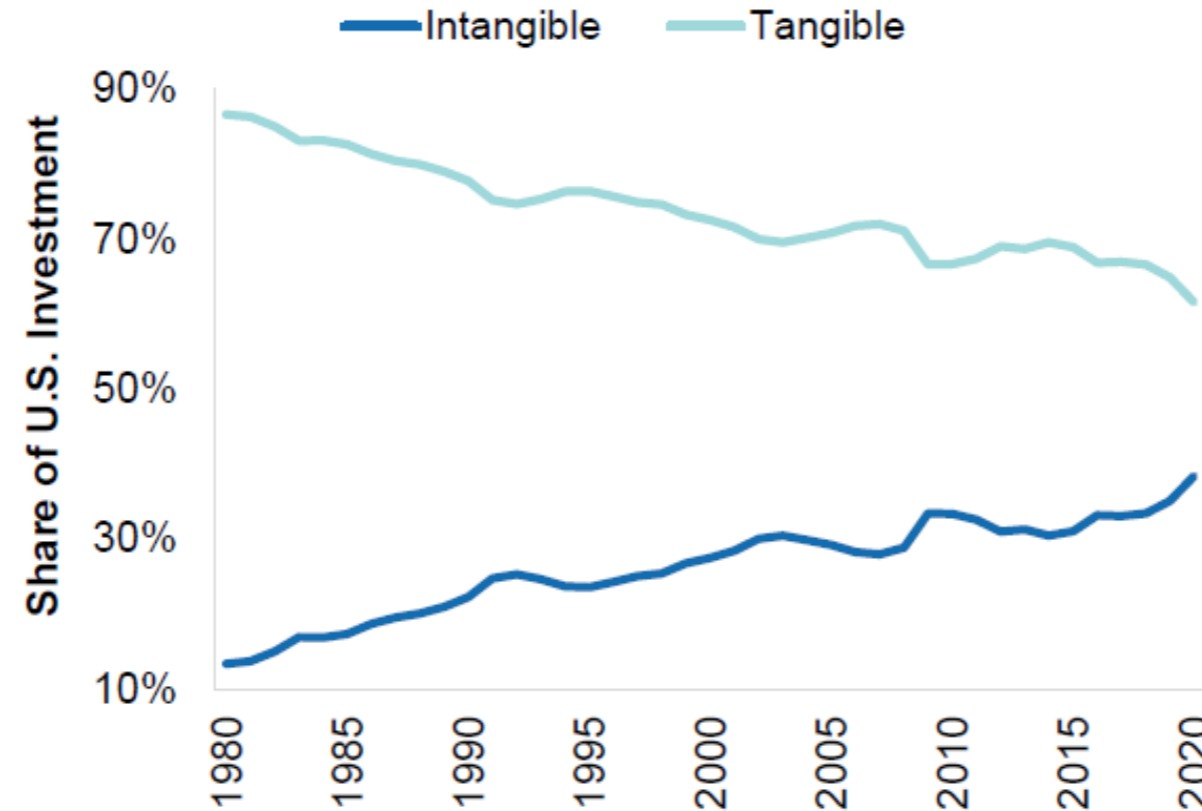
## Different Ways – Different Implications for Companies to Invest



**LA FRANÇAISE**

INVESTING TOGETHER

**Companies are increasingly investing more in intangible assets (e.g., R&D), that are expensed rather than capitalized.**



**Our partners from Alger have published the Autumn 2020 Capital Markets Outlook that contains very interesting and thought provoking charts. You can find the edition attached and under the following link: <https://www.alger.com/Pages/Page.aspx?pageLabel=CapitalMarkets3Q20>.**

# LA FRANÇAISE

At A Glance



**€50bn**

in Assets under Management  
as at 31/05/2020



Expertise  
**Real Estate  
& Financial Assets**



**560**

professionals as at 31/05/2020

**Sustainable** investments,  
spanning all asset classes



Multi-boutique  
asset manager



**Crédit Mutuel  
Nord Europe**

Shareholder

