

# Our Weekly Thought

## Will the Election Focus on the Economy?



**LA FRANÇAISE**

INVESTING TOGETHER

History Suggests  
Recessions Lead to  
Change in Oval  
Office



Year	Candidate	Recession in Past Two Years?	Reelected?
2020	Trump	✓	?
2012	Obama		✓
2004	GW Bush		✓
1996	Clinton		✓
1992	GH Bush	✓	X
1984	Reagan		✓
1980	Carter	✓	X
1976	Ford	✓	X
1972	Nixon		✓
1964	Johnson		✓
1956	Eisenhower		✓
1948	Truman		✓
1944	Roosevelt		✓
1940	Roosevelt		✓
1936	Roosevelt		✓
1932	Hoover	✓	X

Source: Bruce Mehلمان: The Roaring 2020's and Alger

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# LA FRANÇAISE

At A Glance



**€50bn**

in Assets under Management  
as at 31/05/2020



Expertise  
**Real Estate  
& Financial Assets**



**560**

professionals as at 31/05/2020

**Sustainable** investments,  
spanning all asset classes



Multi-boutique  
asset manager



**Crédit Mutuel  
Nord Europe**

Shareholder

