

Our Weekly Thought

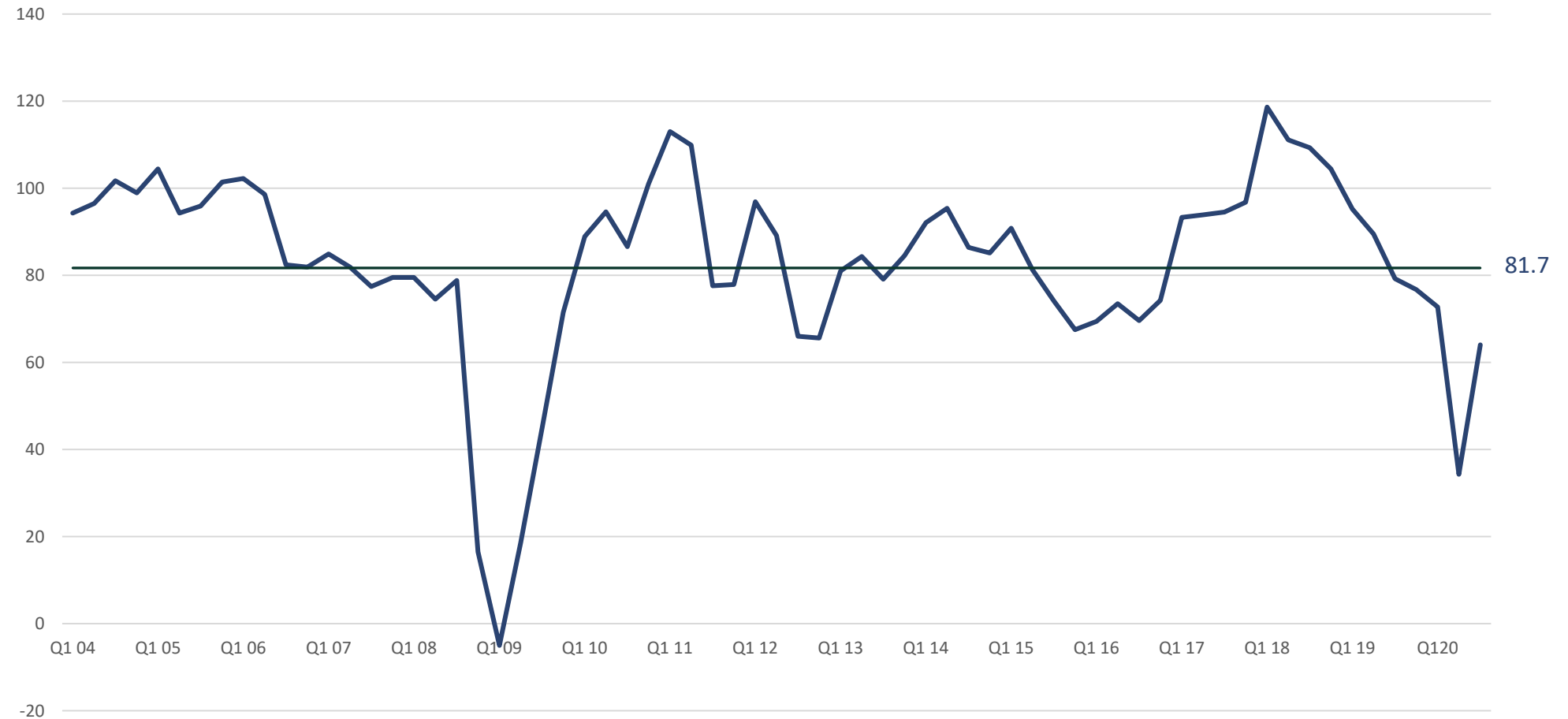
Business Roundtable CEO Quarterly Outlook Q3



LA FRANÇAISE

INVESTING TOGETHER

First increase after nine consecutive quarters of decline, although from a depressed level.



In a special question asking when business conditions for their company will recover to pre-COVID levels, 24 percent of CEOs said that business conditions never declined, have recovered, or will likely recover by the end of the year. Forty percent said they expect business conditions to recover in 2021, and 36 percent said they expect business conditions to recover in 2022 or later.

Source: Business Roundtable. The Business Roundtable CEO Economic Outlook Index is based on a survey — conducted quarterly since the fourth quarter of 2002 — of our member CEOs' plans for hiring and capital spending, and their expectations for sales, over the next six months. Taking these factors together, the survey signals the direction of the U.S. economy.

No. 86

LA FRANÇAISE

At A Glance



€50bn

in Assets under Management
as at 31/05/2020



Expertise
**Real Estate
& Financial Assets**



560

professionals as at 31/05/2020

Sustainable investments,
spanning all asset classes



Multi-boutique
asset manager



**Crédit Mutuel
Nord Europe**

Shareholder

